



7th Annual General Meeting (AGM) of CCCIJ - ONLINE 2021
AUDITORS REPORT

March 26, 2021

To Board of the Members of
Czech Chamber of Commerce and Industry in Japan (CCCIJ)

As stipulated by the CCCIJ Constitution, Article 25 (6), we performed audit of the Board activities as well as financial status of the organization. The audit performed on March 22, 2021.

I. Financial Status

We have audited the accompanying financial statements of the Czech Chamber of Commerce and Industry in Japan (CCCIJ) which comprise the statements of financial position as of December 31, 2020 and previous year 2019 and the related statements of activities, functional expenses and cash flows, as well as the related notes to the financial statements for the period between January 1 and December 31, 2020.

As to the financial statements, CCCIJ bank account passbook, invoices and receipts were checked. The final version of Profit / Loss Statement (PLS) was evaluated as well. It was found, that the documents present fairly, in all material respects, the financial position of CCCIJ as of December 31, 2020 and previous year 2019 and the changes in its net assets and its cash flows for the years then ended in conformity with the presented documents. These are audit committee comments and suggestions.

1. Accounting book

Significant improvement was achieved from the previous audit. Two accounting books, one for bank transaction and another for cash transactions, both in digital format were established. We only suggest to combine these two books in one in order to make it easier to record and check the transactions.

2. Poor membership fee collection

This problem persists from the previous year due to inactivity of some members, difficulty to collect the fee from members in Czech Republic and likely by lasting COVID pandemics.

II. Membership and Activities

The audit was performed according to documents for the Assembly General Meeting (AGM) scheduled for March 30, 2021. The opinion is also based on the Board and CCCIJ activities for the period between January 1 and December 31, 2020, as well as impression of the auditors and general circumstances.

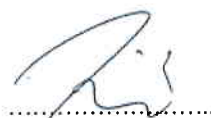
It was found, that the documents most likely present fairly, in all material respects, the activities of the Board and CCCIJ as a whole for the period between January 1 and December 31, 2020. There are comments which are presented below.

1. We note, that the board and the audit committee elections made by e-mail communication instead of the regular Assembly General Meeting (AGM) are not according to the constitution. We recognize this as temporary solution due to difficulty of the situation and, we urge to reconfirm the board and the audit committee members by regular elections at the earliest AGM, either regular or extraordinary, as stipulated by the constitution.

2. We note that inability to hold the 6 Assembly General Meeting (AGM) is caused by continuously decreasing number of members and inactivity of many. This leads to inability to judge total number of the members and difficulties to gather attendees and proxies enough to hold AGM. Therefore, we urge the board to make “inventory check” of the membership by contacting each member and allowing to continue the membership only to that, who fulfill their obligations stipulated by the constitution.

3. As in the previous audit report, we suggest the Board to work more transparently and share with the members dates and program of coming board meetings, as well as decisions made. This can be done either by e-mailing or through part of the website with access limited to the members.

Hereby we declare, that the audit was performed to our best knowledge and experience with accounting practices and functioning of organizations registered in Japan. This report represents opinion of two auditors signed below.



Rado Klimek
Board of Audit, Head

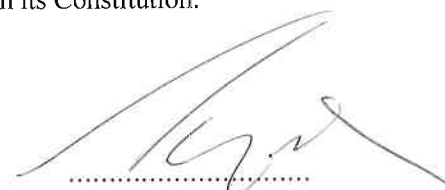


Vladimir Kovacik
Board of Audit, Member

Based on CCCIJ Constitution, Article 25 (6) I discharges my duties as Auditor through the fundamental observations of CCCIJ Board activity. Findings and conclusions:

- 1) All annual activities of CCCIJ board members and leadership was in accordance with CCCIJ Constitution.
- 2) Accounting books 2020 and results was well kept, clear and correct.
- 3) Members annual fees were collected in the best faith, under unpredictable and unexpected event of the World COVID-19 pandemic.
- 4) Under COVID-19 pandemic situation was held also “Assembly General Meeting 2020” (AGM2020), where due to infection prevention measures, it was held by online including voting, in accordance with CCCIJ Constitution. All decisions in AGM2020 are valid and final.

I hereby declare that the CCCIJ has complied, in all significant respects, with its Constitution.
This reported the accomplishments for Calendar Year 2020.



Peter Korbuly
Board of Audit, Member