

6th Annual General Meeting (AGM) of CCCIJ – Digital Edition
October 2020

AUDITORS REPORT

September 30, 2020

To the Board of Directors of:
Czech Chamber of Commerce and Industry in Japan (CCCIJ)

Report on the Financial Statements

We have audited the accompanying financial statements of the Czech Chamber of Commerce and Industry in Japan (CCCIJ) which comprise the statements of financial position as of December 31, 2019 and previous year 2018 and the related statements of activities, functional expenses and cash flows for the years then ended and the related notes to the financial statements.

Board of the Members Responsibility for the Financial Statements

Board of the Members is responsible for the preparation and fair presentation of these financial statements in accordance with the accounting principles generally accepted in Japan; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted out audits in accordance with auditing standards generally accepted in Japan. These standards require that we plan and perform the audits to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's presentation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.

Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by Board of the Members, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Czech Chamber of Commerce and Industry in Japan (CCCIJ) as of December 31, 2019 and previous year 2018 and the changes in its net assets and its cash flows for the years then ended in conformity with accounting principles generally accepted in Japan.

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Rado Klimek
Board of Audit, Head

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Vladimir Kovacik
Board of Audit, Member