

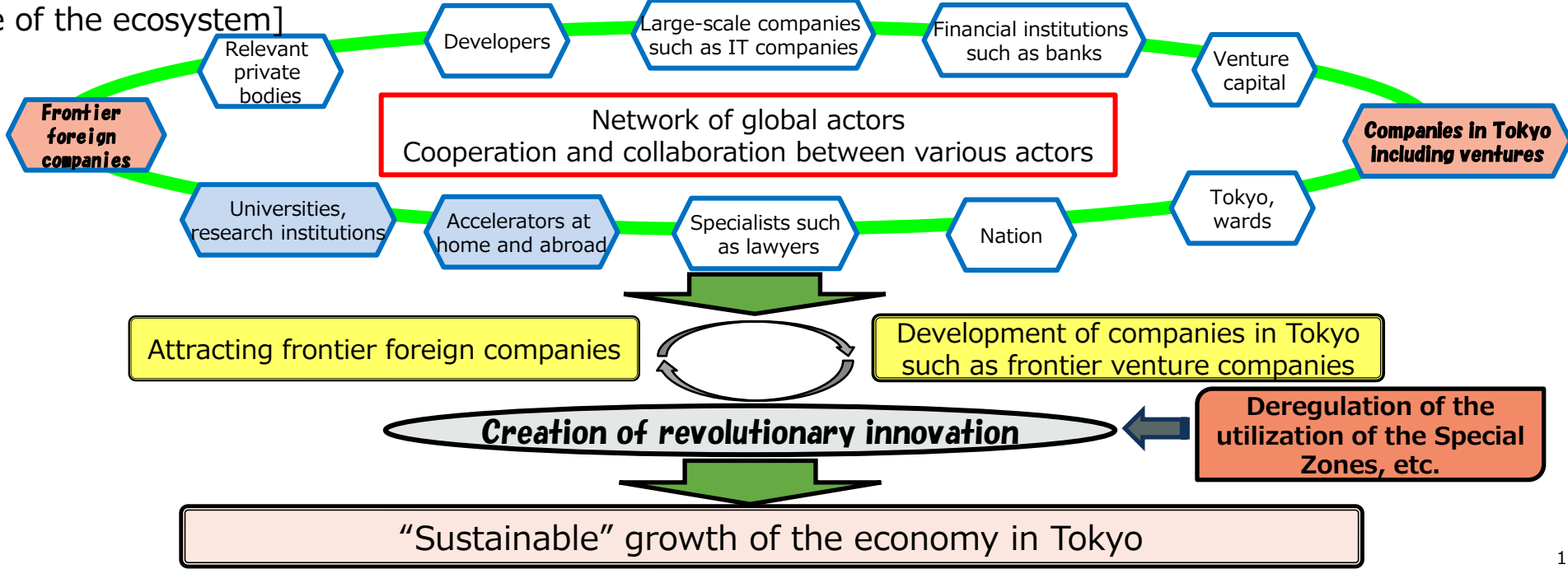
Economic Growth in Tokyo through the Formation of the “Innovation Ecosystem”

- In attracting foreign companies, the environment in which opportunities can be gained at any time necessary for relationship building such as matching and mentoring with large-scale companies and universities, etc. is a great weapon around the time of expansion into Tokyo.
- The above environment is also vital for companies in Tokyo including startups in heightening the feasibility of business expansion with a view to starting a business or expanding overseas.
- Revolutionary innovation such as FinTech and IoT, which are essential for economic growth, can also develop further in the environment above. The need for requisite deregulation will arise during the verification and commercialization process.

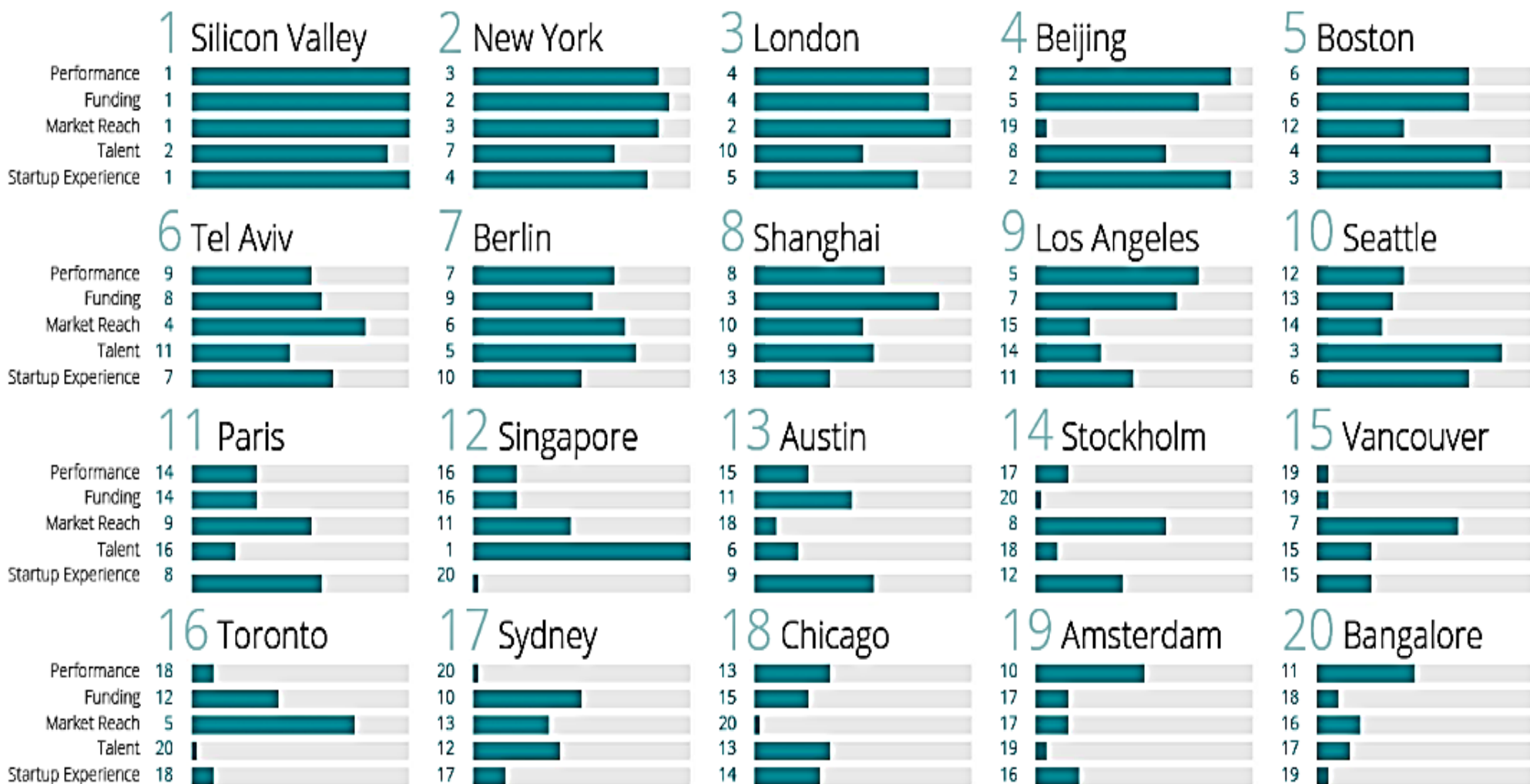
⇒ **It is necessary to promptly form the ecosystem(*) in order to win the global competition of innovation among cities**

*A system to encourage growth of frontier industries through physical gathering or organic cooperation, collaboration and information sharing of various actors such as venture companies, large-scale companies, investors, accelerators, research institutions such as universities, administrations, etc. at home and abroad.

[Image of the ecosystem]



Reference: "Venture Ecosystem" Ranking of Various Cities in the World



*Source: "Global Startup Ecosystem Report 2017" (Startup Genome)

*Ranking based on numerical valuation of five main components: (1) Performance (sum of the entire business valuation of startups, etc.), (2) Funding (the total investment amount of companies at early stages, etc.), (3) Market Reach (market scale, connectedness with local and global entrepreneurs, etc.), (4) Talent (ratio of engineers to the working population, the time taken to issue working visas, etc.) and (5) Startup Experience (cumulative number of startups listed or acquired by large-scale companies, etc.)

*Japan and Tokyo are not included in the research of this ranking due to factors such as language barriers.